

Live Report : Ocean Mechanical Inc


D-U-N-S® Number: 24-325-7271

Endorsement/Billing Reference: kerrj@dnb.com

D&B Address	
Address	665 Millway Ave Unit 4 &5 Concord, ON, CA - L4K 3T8
Phone	905-760-1343
Fax	905-760-7842
Location Type	Single Location
Web	

Endorsement :	kerrj@dnb.com
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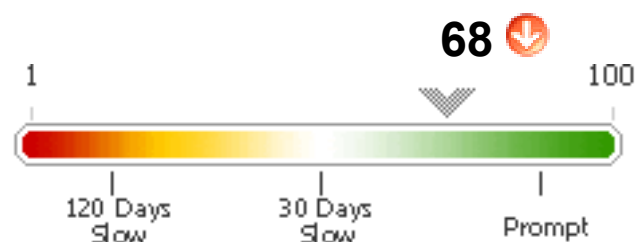
Company Summary

Currency: Shown in CAD unless otherwise indicated 

Score Bar

D&B Viability Rating		View More Details
Bankruptcy Found	 No	
PAYDEX®		Paying 17 days past due
Financial Stress Score Class		Moderate Risk of severe financial stress.
Commercial Credit Score Class		Low to Moderate Risk of severe payment delinquency.

Current PAYDEX®



When weighted by amount, Payments to suppliers average Slow 17 days beyond terms

D&B Company Overview

Michael Dicio	President
Year Started	2006
Employees	20
SIC	1711
Line of business	Contractors, plumbing repair
Record	Incomplete
D&B Rating	--

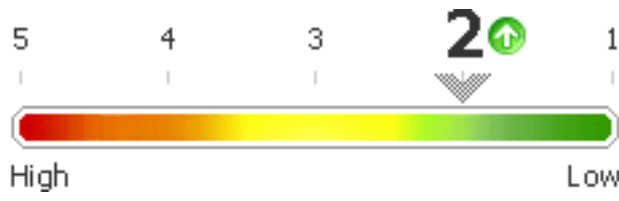
Public Filings



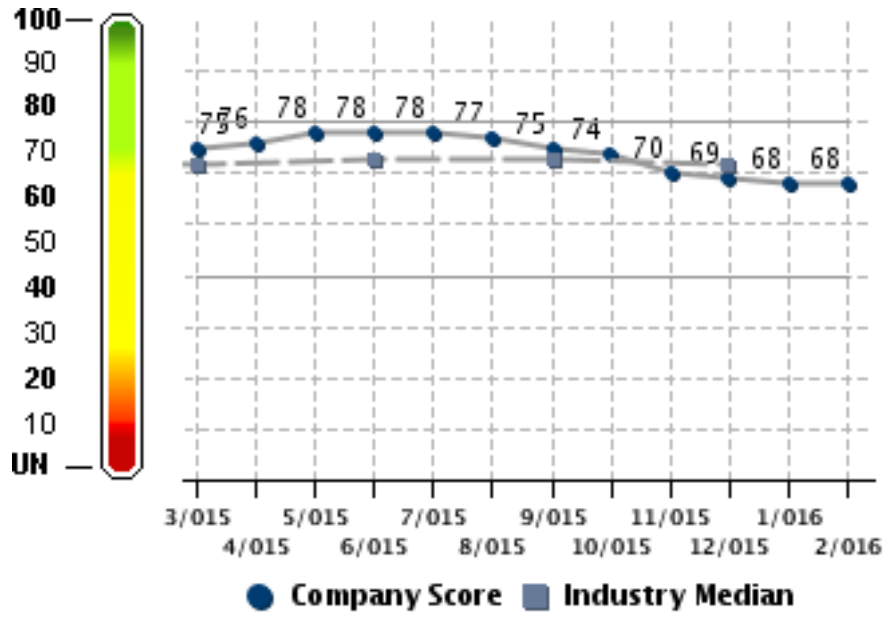
No public filings data is currently available.

Financial Stress Score Class

Commercial Credit Score Class



PAYDEX® Trend Chart



Currency: Shown in CAD unless otherwise indicated

Predictive Scores

D&B Viability Rating Summary

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months. The D&B Viability Rating is made up of 4 components:

1

Viability Score

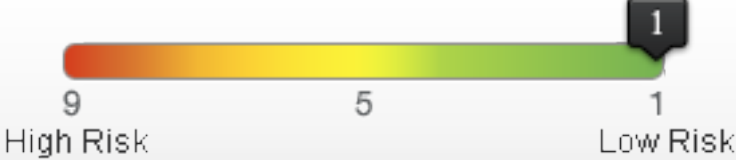
9 5 1
High Risk Low Risk

Compared to All Canadian Businesses within the D&B Database:

- Level of Risk: **Low Risk**
- Businesses ranked 1 have a probability of becoming no longer viable: **0.3 %**
- Percentage of businesses ranked 1: **14 %**
- Across all Canadian businesses, the average probability of becoming no longer viable: **4 %**

1

Portfolio Comparison




Compared to all Canadian Businesses within the same MODEL SEGMENT:

- Model Segment : **Small to Medium Business with Established Trade Payments**
- Level of Risk: **Low Risk**
- Businesses ranked 1 within this model segment have a probability of becoming no longer viable: **0.2 %**
- Percentage of businesses ranked 1 with this model segment: **12 %**
- Within this model segment, the average probability of becoming no longer viable: **2 %**

A

Data Depth Indicator



Data Depth Indicator:

- ✓ Rich Firmographics
- ✓ Extensive Commercial Trading Activity

I	Company Profile	Financial Data	Trade Payments	Company Size	Years in Business
		Not Available	Available (3+ Trade)	Medium	Established

Company Profile Details:

- Financial Data: **Not Available**
- Trade Payments: **Available** (3+ Trade)
- Company Size: **Medium** (Employees: 10-49 or Sales: \$100K-\$499K)
- Years in Business: **Established** (5+)

Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the companys financial ratios and its cash flow. For more information, see the "[D&B Rating Key](#)".

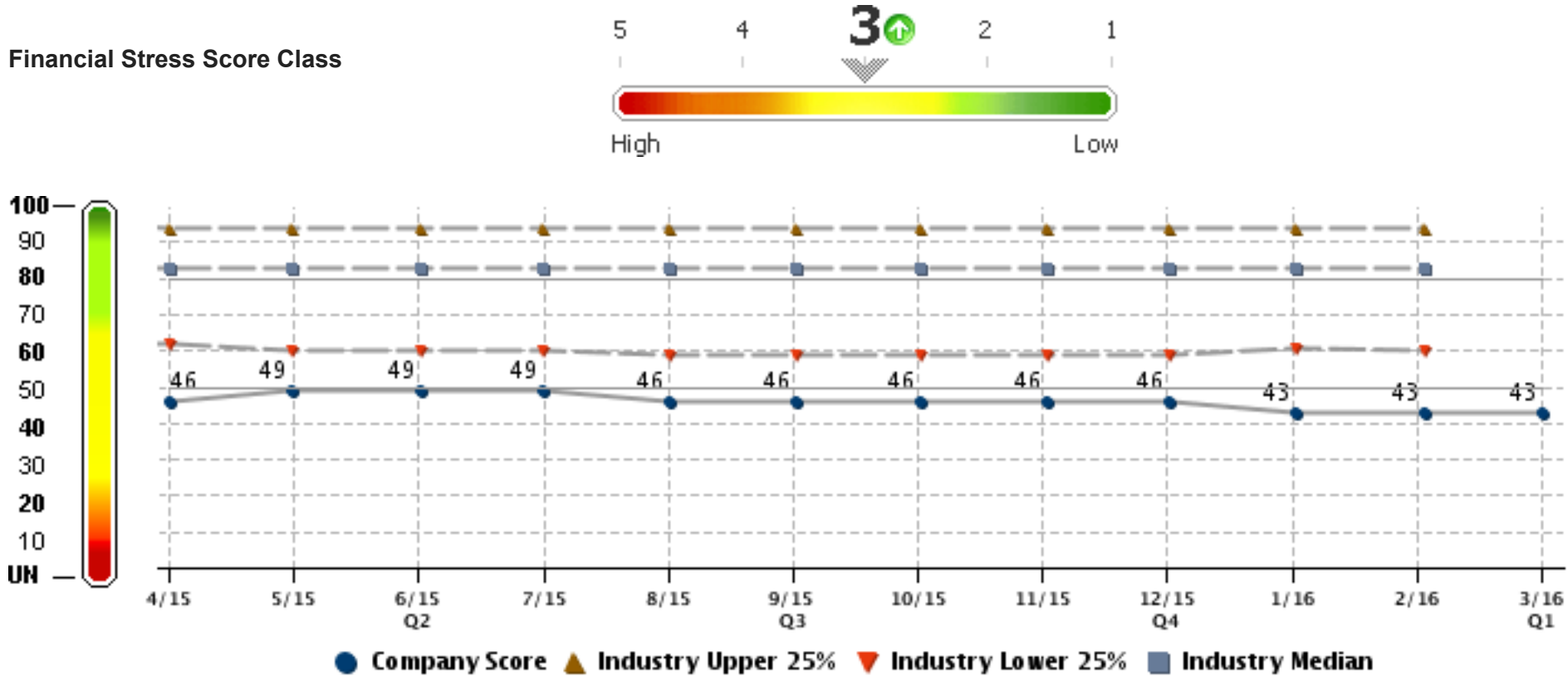
Current Rating --

Sales: N/A
 Total Employees: 20

Net Worth: N/A

Payment Activity: Based on 25 experiences.
 Average High Credit: N/A
 Largest High Credit: 15,000

Financial Stress Class Summary

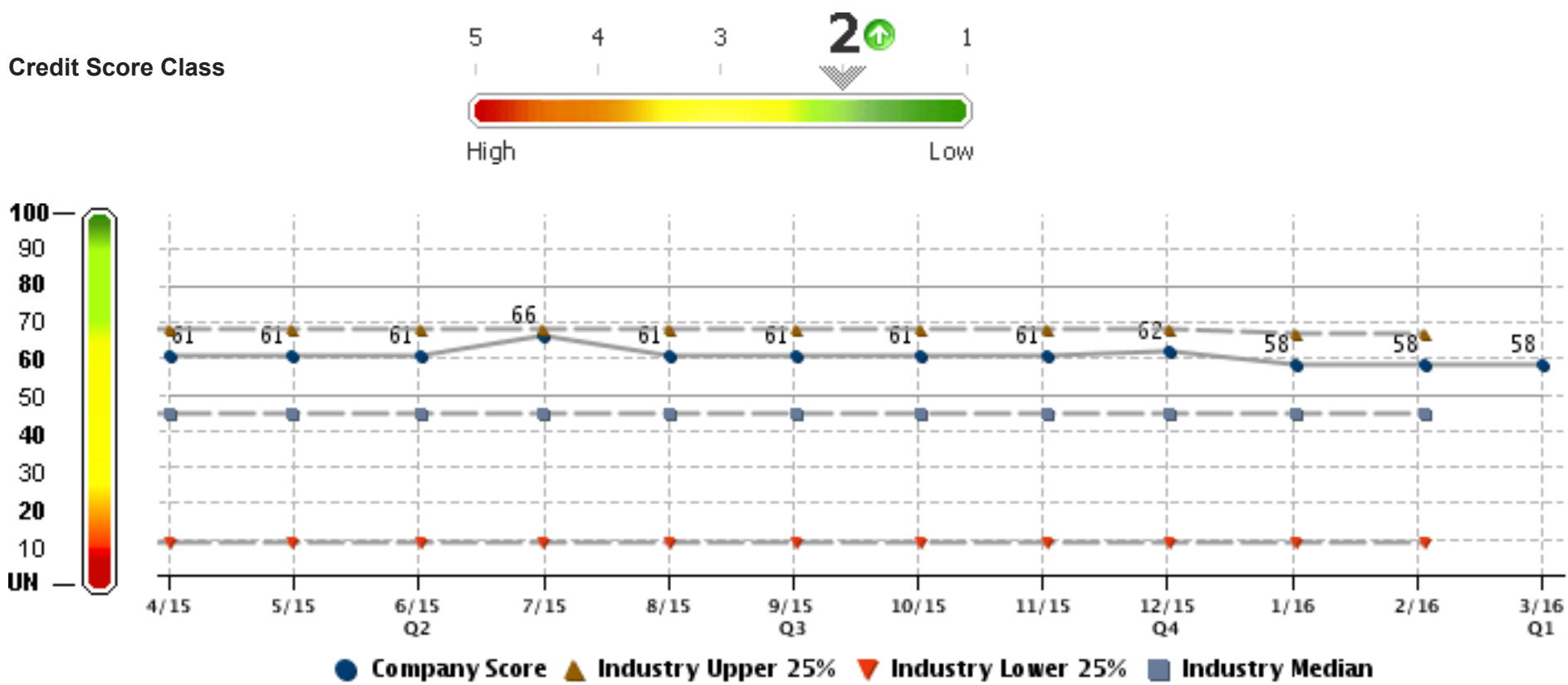


Financial Stress National Percentile : 43 (Highest Risk: 1; Lowest Risk: 100)
Industry Median Percentile: 83 (Highest Risk: 1; Lowest Risk: 100)
Financial Stress Score: 1447 (Highest Risk: 1001; Lowest Risk: 1890)

The Financial Stress Class of this business is based on the following factors:

- D&B does not hold current financial information on this business
- Subject usually settles accounts with less than 30 days delay.
- Payment info indicates slow payments or negative comments
- No record of open suits/liens/judgements in D&B files in 3 years
- Recently established and trying to consolidate market position
- Number of employees suggests potential higher risk

Credit Score Class Summary




Credit Score National Percentile: 58 (Highest Risk: 1; Lowest Risk: 100)
Industry Median Percentile: 45 (Highest Risk: 1; Lowest Risk: 100)
Credit Score: 512 (Highest Risk: 101; Lowest Risk: 690)
Bad Rate: 5

The Credit Score Class of this business is based on the following factors:


- Payment information indicates no negative payment comments
- No record of open suits/liens/judgements in D&B files in 3 years
- The business operates in a low risk industry.
- Number of employees suggests potential lower risk

Trade Payments

Currency: Shown in CAD unless otherwise indicated 

D&B PAYDEX®

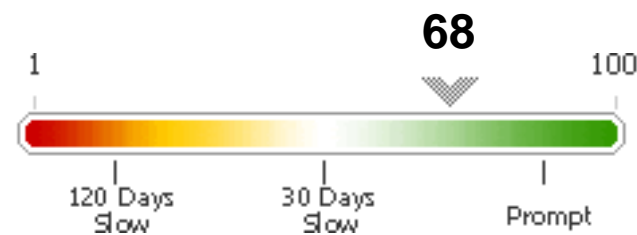
The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trade references. Learn more about the D&B PAYDEX.




Current Paydex is 68 Slow 17 days beyond terms
Industry Median is 72
Payment Trend currently is  down , compared to 3 month ago.

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

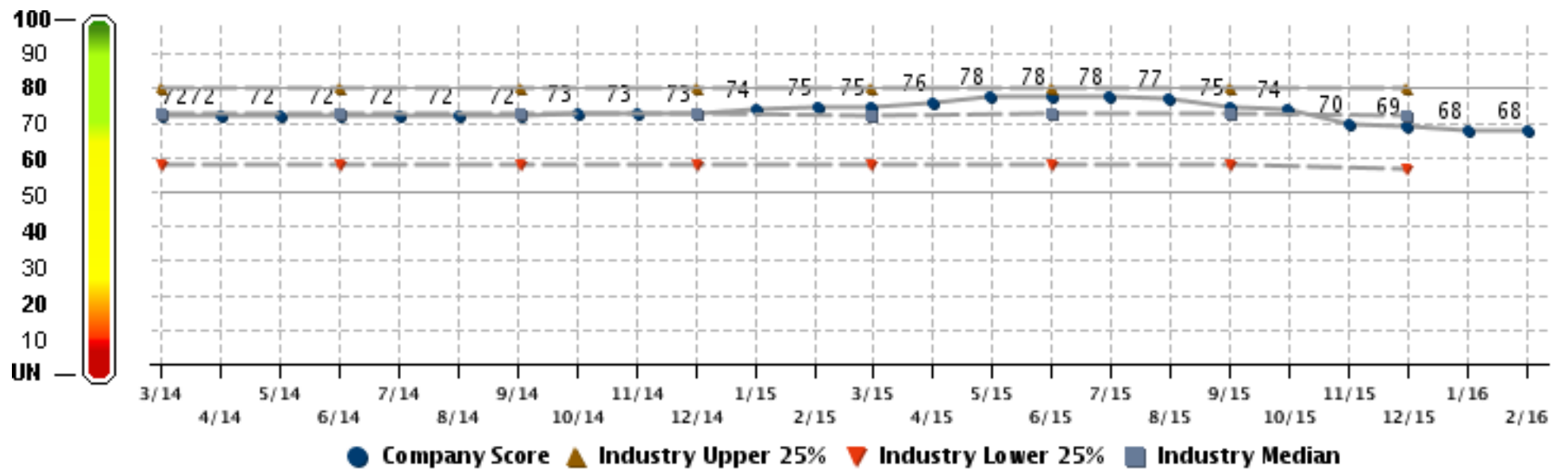
Total payment Experiences in D&Bs File (HQ)	25
Payments Within Terms (not weighted)	70 %
Total Placed For Collection	0
High Credit Average	N/A
Largest High Credit	15,000
Highest Now Owing	15,000

Current PAYDEX



-  High risk of late payment (Average 30 to 120 days beyond terms)
 -  Medium risk of late payment (Average 30 days or less beyond terms)
 -  Low risk of late payment (Average prompt to 30+ days sooner)
- When weighted by amount, Payments to suppliers average Slow 17 days beyond terms

PAYDEX® Yearly Trend - 24 Month PAYDEX®



- >Top Quartile 80
- >Industry Median 72
- >Bottom Quartile 57

Payment Habits

	# Payment Experiences	\$ Total Amount	% Prompt	Days Slow			
				<31	31-60	61-90	90>
				(%)			
12 months ending Mar 2016	22	78,250	54 %	46	0	0	0
3 months ending Mar 2016	16	73,650	52 %	48	0	0	0
Credit Extended							
Over 100,000	0	0	0 %	0	0	0	0
50,000 - 99,999	0	0	0 %	0	0	0	0
15,000 - 49,999	2	30,000	100 %	0	0	0	0
5,000 - 14,999	4	34,000	0 %	100	0	0	0
1,000 - 4,999	5	11,000	82 %	18	0	0	0
Under 1000	11	3,250	100 %	0	0	0	0
Trade at Net terms	6	6,600	70 %	30	0	0	0
Trade at Discount	0	0	0 %	0	0	0	0
Cash Experiences	0	0					
Placed for Collection	0	0					
Unfavorable Comments	0	0					

Industry Payments

The highest Now Owes on file is 15000
The Highest Past Due on file is 2500

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries::

	Total Revd (#)	Total Amt	Largest High Credit	Within Terms (%)	Days Slow			
					<31 (%)	31-60	61-90	90>
Top Industries								
BUS FINANCING CO	5	35,800	15,000	100	0	0	0	0
WHL PLUMB&HEAT EQP	5	34,250	10,000	1	99	0	0	0
EQUIP RENTAL&LEASNG	5	6,200	2,000	68	32	0	0	0
MFR INDUSTRIAL GASES	5	1,000	200	100	0	0	0	0
WHL PETROLEUM&PDTS	2	14,000	7,000	100	0	0	0	0
WHL A/C&HEATNG EQP	1	400	400	100	0	0	0	0
PETROLEUM REFINING	1	200	200	100	0	0	0	0
INTERNATIONAL TRADE	1	600	600	100	0	0	0	0
Other payment categories								
Cash Experiences	0	0	0					
Payment Records Unknown	0	0	0					
Unfavorable Comments	0	0	0					
Placed For Collection	0	N/A						

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company


Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within
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(mm/yy)						(month)
02/16	Ppt	200	0	0		12
	Ppt	250	0	0		3
	Ppt	400	400	0	Net 30 days	1
	Ppt	800	800	0		1
	Ppt	1,500	1,500	0		1
	Ppt	15,000	15,000	0		1
	Ppt	600	600	0		1
	Slow 30	7,000	1,500	600		1
	Slow 30	10,000	0	0		5
01/16	Ppt	200	0	0		12
	Ppt	3,500	3,500	0		1
	Ppt	15,000	15,000	0		1
	Ppt-Slow 30	2,000	250	100	Net 30 days	1
	Slow 30	7,000	3,000	2,500		1
	Slow 30	10,000	0	0		5
12/15	Ppt	200	0	0		5
11/15	Ppt	200	0	0		5
10/15	Ppt	200	0	0		3
	Ppt-Slow 30	2,000	1,000	1,000	Net 30 days	1
09/15	Ppt	2,000	2,000	0	Net 30 days	1
06/15	Ppt	100	100	0	Net 30 days	1
05/15	Ppt	100	0	0	Net 30 days	3
01/15	Ppt	7,000	4,500	0	Net 30 days	1
12/14	Ppt	7,000	0	0	Net 30 days	3
02/14	Ppt	200	200	0		1

Payments Detail Key : ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc.

Public Filings

Currency: Shown in CAD unless otherwise indicated 

Other Filings

Financing Events

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC.
Assets Covered Equipment
File Number 698417703
Date Filed 2014-07-29
Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC
Assets Covered Equipment
File Number 676403748

Date Filed 2012-02-23
Creditor FORD CREDIT CANADA LIMITED

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC.
Assets Covered Equipment
File Number 690105267
Date Filed 2013-09-09
Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC
Assets Covered Equipment
File Number 673373862
Date Filed 2011-10-03
Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC
Assets Covered Equipment
File Number 660203487
Date Filed 2010-03-31
Creditor FORD CREDIT CANADA LIMITED

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC.
Assets Covered Equipment
File Number 654616539
Date Filed 2009-07-02
Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC.
Assets Covered Equipment
File Number 654616548
Date Filed 2009-07-02
Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC
Assets Covered Equipment
File Number 640876662
Date Filed 2007-11-22
Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act
Filing Name OCEAN MECHANICAL INC
Assets Covered Book Debts
File Number 640579779
Date Filed 2007-11-08

Creditor THE BANK OF NOVA SCOTIA - TORONTO DOCUMENT CENTRE

Financing Type Personal Property Security Act

Filing Name OCEAN MECHANICAL INC

Assets Covered Equipment

File Number 633116259

Date Filed 2007-02-28

Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

Financing Type Personal Property Security Act

Filing Name OCEAN MECHANICAL INC


Assets Covered Equipment

File Number 633116268

Date Filed 2007-02-28

Creditor FORD CREDIT CANADA LEASING, A DIVISION OF CANADIAN

History & Operations

Currency: Shown in CAD unless otherwise indicated 

Company Overview

Company Name Ocean Mechanical Inc
Address 665 Millway Ave Unit 4 &5 Concord , ON - L4K 3T8
Phone 905 - 760 - 1343
Fax 905 - 760 - 7842

History

Principals and Management

Dicio, Michael President, Director. Active since 2006. In current position since 2006.

Baltassini, Rick Vice President, General Manager, Director. Active since 2006. In current position since 2006.

BACKGROUND / OWNERSHIP

Corporation. Registered ON law Feb 09 2006.

Business Commenced On Feb-09-2006

Present Control Succeeded 2006

Operations

Total Employees 20

SIC

1711 0012 Contractors, plumbing repair 50 %
1711 0013 Contractors, plumbing 50 %


Principal Clients Commerical Entities, General Public
Principal Territory Local
Principal Selling Terms Cash, Net 30

Facilities Owns Frame building 5 Vehicles
Location Industrial

Bank Reference

Royal Bank 131 Woodbridge Ave , Woodbridge , ON
 TEL 905 - 851 - 2284

Financials

Currency: Shown in CAD unless otherwise indicated 

D&B Financial Statements



Currently the D&B database does not have a Financial Statement for this company

Nov 26 2015 Attempts to contact principals(s) were unsuccessful

Key Business Ratios

Based on this Number of Establishments 12

	The Business	Industry Median	Industry Quartile
Profitability			
Return on Sales %	UN	2.46	UN
Return on Net Worth %	UN	9.46	UN
Return on Assets	UN	10.09	UN
Short-Term Solvency			
Current Ratio	UN	1.53	UN
Quick Ratio	UN	1.38	UN
Current Liabilities/Net Worth	UN	93.7	UN
Current Liabilities/Inventory	UN	630.31	UN
Fixed Assets / Net Worth	UN	23.35	UN
Efficiency			
Assets to Sales %	UN	42.2	UN
Sales / Net Working Capital	UN	4.61	UN
Collection Period	UN	70.14	UN
Sales/Inventory	UN	31.63	UN
Accounts Payable/Sales	UN	8.91	UN
Utilization			
Total Liabilities / Net Worth (%)	UN	193.64	UN

Request Financial Statements

Request Financial Statements

Requested financials are provided by Ocean Mechanical Inc and are not DUNSRight certified.

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